



CITY OF CAPE CORAL

Monthly Financial Review

YTD as of November 30, 2025 (unaudited and subject to change)

FY 2026 PERFORMANCE AT A GLANCE

CURRENT BUDGET BY FUND TYPE

Fund Type	FY 2026 Adopted	FY 2026 Adjusted	Difference
General	\$ 262,501,397	\$ 262,501,397	\$ -
Special Revenue	213,248,237	213,248,237	-
Debt Service	30,054,700	30,054,700	-
Capital Projects*	570,955,082	570,955,082	-
Enterprise*	237,551,939	237,551,939	-
Internal Service*	82,616,358	82,616,358	-
Charter School**	37,919,940	37,919,940	-
Total	\$ 1,434,847,653	\$ 1,434,847,653	\$ -

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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SUMMARY OF REVENUES - ALL FUNDS

Fund Type	FY 2026 Adopted Budget	To-date Revenues		Remaining Budget \$
		YTD Actual	%	
General	\$ 262,501,397	\$ 31,510,246	12.00%	\$ 230,991,151
Special Revenue	213,248,237	29,850,760	14.00%	183,397,477
Debt Service	30,054,700	5,009,117	16.67%	25,045,583
Capital Projects*	570,955,082	120,864,730	21.17%	450,090,352
Enterprise*	237,551,939	54,548,284	22.96%	183,003,655
Internal Service*	82,616,358	9,763,670	11.82%	72,852,688
Charter School**	37,919,940	14,668,995	38.68%	23,250,945
Total	\$ 1,434,847,653	\$ 266,215,802	18.55%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

SUMMARY OF EXPENDITURES - ALL FUNDS

Fund Type	FY 2026 Adopted Budget	To-date Expenditures		Remaining Budget \$
		YTD Actual	%	
General	\$ 262,501,397	\$ 60,996,820	23.24%	\$ 201,504,577
Special Revenue	213,248,237	60,787,645	28.51%	152,460,592
Debt Service	30,054,700	5,009,117	16.67%	25,045,583
Capital Projects*	570,955,082	140,027,839	24.53%	430,927,243
Enterprise*	237,551,939	50,267,925	21.16%	187,284,014
Internal Service*	82,616,358	11,381,528	13.78%	71,234,830
Charter School**	37,919,940	16,169,819	42.64%	21,750,121
Total	\$ 1,434,847,653	\$ 344,640,693	24.02%	

* Enterprise and Internal Service Capital Projects are reported under Capital Projects.

** Charter School operates on a July 1 through June 30 fiscal year.

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This report provides an update on the City of Cape Coral's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect preliminary information as of November 30, 2025.

Amounts are unaudited, represent budgetary/cash basis, and may exclude accounting adjusting entries.

FY 2026 PERFORMANCE AT A GLANCE

YTD as of November 30, 2025 - Compared to target of 16.67%

OVERALL GENERAL FUND PERFORMANCE

As of month-end, General Fund revenues were below the target of 16.67%, mainly because not all property tax receipts paid in November have been disbursed to the City from the Tax Collector. Since property taxes are billed in November and most payments are received soon after, this shortfall reflects timing rather than weaker underlying revenue performance.

General Fund expenditures, including encumbrances, total 23.24% of the annual budget, which is above the 16.67% year-to-date benchmark. When encumbrances are excluded, actual spending is 14.68% of the annual budget, remaining below the year-to-date target.

GENERAL FUND REVENUES

REVENUES	FY 2026 Adopted Budget	NOVEMBER ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Property Tax	\$ 157,983,180	\$ 22,605,476	\$ 22,605,476	14.31%
Other Taxes & Franchise Fees	29,663,738	2,232,247	2,240,889	7.55%
Intergovernmental Revenue	40,992,860	906,924	1,769,446	4.32%
Charges for Service	6,451,595	378,864	955,184	14.81%
Internal Service Charge	20,203,050	1,664,554	3,206,157	15.87%
Other (Fines, Interest, Misc.)	3,730,915	235,652	497,048	13.32%
Interfund Transfers	3,476,059	111,863	236,046	6.79%
Total Current Revenues	262,501,397	28,135,580	31,510,246	12.00%
Reserves & Surplus	-	-	-	0.00%
Total Revenues	\$ 262,501,397	\$ 28,135,580	\$ 31,510,246	12.00%

GENERAL FUND EXPENDITURES

DEPARTMENT	FY 2026 Adopted Budget	NOVEMBER ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	% OF BUDGET UTILIZED FY 2026
City Council	\$ 1,063,488	\$ 69,479	\$ 141,021	\$ 17,910	\$ 158,931	14.94%
City Attorney	3,584,988	238,730	423,132	2,510	425,642	11.87%
City Auditor	1,533,950	101,839	203,059	3,287	206,346	13.45%
City Manager	3,948,812	256,328	488,413	59,449	547,862	13.87%
City Clerk	2,338,925	162,405	316,878	24,415	341,293	14.59%
Development Services	10,504,476	687,835	1,284,794	568,876	1,853,670	17.65%
Financial Services	5,323,822	363,062	684,080	39,090	723,170	13.58%
Human Resources	2,805,704	266,955	404,578	139,619	544,197	19.40%
Information Technology	13,168,409	544,497	2,373,454	1,717,218	4,090,672	31.06%
Parks & Recreation	31,418,938	2,789,688	4,322,926	6,526,504	10,849,430	34.53%
Police	88,206,373	6,476,637	12,950,081	4,482,917	17,432,998	19.76%
Public Works	24,354,958	1,423,130	2,446,903	7,430,044	9,876,947	40.55%
Governmental Service	74,248,554	8,154,892	12,486,659	1,459,003	13,945,662	18.78%
Total Expenditures	\$ 262,501,397	\$ 21,535,477	\$ 38,525,978	\$ 22,470,842	\$ 60,996,820	23.24%



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of November 30, 2025 - Compared to target of 16.67%

OVERALL SPECIAL REVENUE OPERATING FUND PERFORMANCE**

As of month-end, Special Revenue Operating Funds have generated 15.07% of budgeted revenues, 1.60 percentage points below the 16.67% year-to-date target, mainly because not all receipts for annual assessment revenues for the Lot Mowing, Solid Waste, and Fire Operations funds paid in November have been disbursed to the City from the Tax Collector. The higher percentage of revenues reported in the Economic and Business Development Fund reflects business tax collections and is consistent with prior fiscal year patterns, while revenues in the All Hazards Fund are tracking below target because the All Hazards Protection tax is collected in quarterly installments.

Expenditures, including encumbrances, total 31.79% of the annual budget, exceeding the 16.67% year-to-date target by 15.12 percentage points, largely due to encumbrances for outside services in the Lot Mowing and Solid Waste Funds. When these encumbrances are excluded and only actual spending is considered, expenditures are 12.60% of the annual budget, which is below the year-to-date target.

SPECIAL REVENUE OPERATING FUND REVENUES

REVENUES	FY 2026 Adopted Budget	NOVEMBER ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 79,260	\$ 712,006	65.19%
Community Redevelopment Agency	7,455,201	360,301	720,738	9.67%
Building Code	13,768,467	957,455	1,988,254	14.44%
All Hazards	2,175,937	9,427	18,854	0.87%
Lot Mowing	4,715,099	2,372,454	2,372,454	50.32%
Solid Waste Management	34,237,488	4,490,282	4,574,268	13.36%
Fire Operations	84,430,502	10,273,316	11,900,999	14.10%
Totals	\$ 147,874,940	\$ 18,542,495	\$ 22,287,573	15.07%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.

SPECIAL REVENUE OPERATING FUND EXPENDITURES

DEPARTMENT	FY 2026 Adopted Budget	NOVEMBER ACTUAL	YTD TOTAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET FY 2026
Economic and Business Development	\$ 1,092,246	\$ 53,537	\$ 101,521	\$ 67,268	\$ 168,789	15.45%
Community Redevelopment Agency	7,455,201	522,993	1,112,771	490,150	1,602,921	21.50%
Building Code	13,768,467	987,153	1,871,864	246,850	2,118,714	15.39%
All Hazards	2,175,937	133,388	243,630	100,350	343,980	15.81%
Lot Mowing	4,715,099	268,275	505,715	1,835,264	2,340,979	49.65%
Solid Waste Management	34,237,488	3,528,099	3,594,178	22,138,216	25,732,394	75.16%
Fire Operations	84,430,502	5,990,520	11,208,338	3,492,905	14,701,243	17.41%
Total Expenditures	\$ 147,874,940	\$ 11,483,965	\$ 18,638,017	\$ 28,371,003	\$ 47,009,020	31.79%

** NOTE: Totals do not tie to totals on summary sheet because the above represents operating funds only.



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of November 30, 2025 - Compared to target of 16.67%

OVERALL ENTERPRISE OPERATING FUNDS PERFORMANCE

As of month end, Enterprise Operating Funds revenues are 6.29 percentage points above the 16.67% budget target, primarily because the Stormwater Assessment is billed and primarily collected in November. Although above the budget target for this month, actuals for the month are consistent with prior fiscal year patterns.

Expenditures, including encumbrances, are 4.49 percentage points above the 16.67% budget target. When these encumbrances are excluded and only actual spending is considered, the spending rate is 10.25% of the annual budget, which is below the year-to-date target.

ENTERPRISE OPERATING FUNDS REVENUES

REVENUES	FY 2026 Adopted Budget	NOVEMBER ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET
Utilities	\$ 202,176,077	\$ 17,799,715	\$ 26,343,783	13.03%
Stormwater	35,191,714	27,456,409	28,180,153	80.08%
Yacht Basin	184,148	11,992	24,348	13.22%
Total Revenues	\$ 237,551,939	\$ 45,268,116	\$ 54,548,284	22.96%

ENTERPRISE OPERATING FUNDS EXPENSES

EXPENSES	FY 2026 Adopted Budget	NOVEMBER ACTUAL	YTD ACTUAL	ENCUMBRANCES	YTD INCLUDING ENCUMBRANCES	TOTAL AS % OF BUDGET
Utilities	\$ 202,176,077	\$ 11,501,375	\$ 20,763,029	\$ 20,797,602	\$ 41,560,631	20.56%
Stormwater	35,191,714	1,933,135	3,559,963	5,099,628	8,659,591	24.61%
Yacht Basin	184,148	18,601	29,599	18,104	47,703	25.90%
Total Expenses	\$ 237,551,939	\$ 13,453,111	\$ 24,352,591	\$ 25,915,334	\$ 50,267,925	21.16%

FY 2026 PERFORMANCE AT A GLANCE

YTD as of November 30, 2025 - Compared to target of 16.67%

OVERALL INTERNAL SERVICE OPERATING FUND PERFORMANCE

Internal Service Funds are used to account for activities that provide goods or services to other funds and component units of the primary government on a cost-reimbursement basis. Because revenues and expenditures are driven by when services are provided and when the related reimbursements are processed, timing differences can occur. Month end results show that revenues are slightly below the year-to-date target due to delayed reimbursement from other funds. Expenditures, including encumbrances, are also slightly below target at 13.78%. When encumbrances are excluded, the expenditure rate is 11.00%, which more closely aligns with the revenue realization rate.

INTERNAL SERVICE OPERATING FUND REVENUES

REVENUES	FY 2026		NOVEMBER		ACTUAL AS % OF BUDGET	
	Adopted Budget	Actual	Actual	YTD Actual	FY 2026	
Risk Management	\$ 11,408,265	\$ 925,808	\$ 1,795,716	15.74%		
Property Management	9,879,371	811,563	1,492,157	15.10%		
Fleet Management	7,423,426	348,331	808,172	10.89%		
Health Insurance	49,682,336	3,265,438	5,048,486	10.16%		
Capital Improvement Projects	4,222,960	343,024	619,139	14.66%		
Total Revenues	\$ 82,616,358	\$ 5,694,164	\$ 9,763,670	11.82%		

INTERNAL SERVICE OPERATING FUND EXPENSES

EXPENSES	FY 2026		NOVEMBER		YTD		TOTAL AS % OF BUDGET	
	Adopted Budget	Actual	Actual	Actual	Encumbrances	Encumbrances	FY 2026	
Risk Management	\$ 11,408,265	\$ 370,937	\$ 1,802,585	\$ 119,232	\$ 1,921,817	16.85%		
Property Management	9,879,371	636,300	1,374,601	880,805	2,255,406	22.83%		
Fleet Management	7,423,426	254,409	612,668	1,223,556	1,836,224	24.74%		
Health Insurance	49,682,336	3,976,126	4,819,007	52,342	4,871,349	9.80%		
Capital Improvement Projects	4,222,960	254,068	483,053	13,679	496,732	11.76%		
Total Expenses	\$ 82,616,358	\$ 5,491,840	\$ 9,091,914	\$ 2,289,614	\$ 11,381,528	13.78%		



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FY 2026 PERFORMANCE AT A GLANCE

YTD as of November 30, 2025 - Compared to target of 41.67%

OVERALL CHARTER SCHOOL PERFORMANCE

The Charter School Authority, a component unit of the City of Cape Coral with a fiscal year ending June 30th, receives funding from multiple sources including state education programs, grants, contributions, service charges, and interest income. As of month end, revenues reached 38.68% of the annual budget, slightly below the 41.67% target, mainly due to the timing of Local Capital Improvement Tax receipts. Expenses, including encumbrances, were in line with the target at 41.26%.

CHARTER SCHOOL REVENUES

REVENUES	FY 2026 BUDGET	NOVEMBER ACTUAL	YTD ACTUAL	ACTUAL AS % OF BUDGET
Oasis Charter Elementary North	\$ 9,072,877	\$ 753,887	\$ 3,558,994	39.23%
Oasis Charter Elementary South	9,710,589	818,565	3,852,409	39.67%
Oasis Charter Middle	8,864,841	742,925	3,493,586	39.41%
Oasis Charter High	10,271,633	817,110	3,764,006	36.64%
Total Revenues	\$ 37,919,940	\$ 3,132,487	\$ 14,668,995	38.68%

CHARTER SCHOOL EXPENSES

EXPENSES	FY 2026 BUDGET	NOVEMBER ACTUAL	YTD ACTUAL	ENCUMBRANCES	INCLUDING ENCUMBRANCES	TOTAL BUDGET	TOTAL AS % OF FY 2025
Oasis Charter Elementary North	\$ 9,072,877	\$ 779,110	\$ 3,542,849	\$ 309,123	\$ 3,851,972	42.46%	
Oasis Charter Elementary South	9,710,589	828,801	3,729,015	382,222	4,111,237	42.34%	
Oasis Charter Middle	8,864,841	723,239	3,206,422	516,194	3,722,616	41.99%	
Oasis Charter High	10,271,633	805,739	3,501,865	457,400	3,959,265	38.55%	
Total Expenses	\$ 37,919,940	\$ 3,136,889	\$ 13,980,151	\$ 1,664,939	\$ 15,645,090	41.26%	



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